AUSTRALIAN
SHAREHOLDERS'
ASSOCIATION

CAR GROUP LIMITED 2026 AGM report

ASX code	CAR
Meeting date	Friday, 30th October 2026
Type of meeting	Hybrid
Monitor	Michael Middleton (observing)
Pre AGM-meeting	Online with Chairman, Executives & 2 other Board Members

Meeting Statistics

Number of holdings represented by ASA	80
Number of shares represented by ASA	254,141
Value of shares represented by ASA	$ 6.145 million
Total number attending meeting	30
Market capitalisation	$ 9.25 billion
ASA open proxies voted	ASA voted in favour of all the resolutions

Monitor Shareholding: The individual involved in the preparation of this voting intention has no shareholding in this company.

All key metrics for CAR GROUP were well exceeded for 2026, including the $0.87 annual dividend. However, the market price for shares declined, attributed to analyst concern over AI and potential limited growth. This was dismissed by the Chair who advised FY27 figures to-date show that good results are continuing. The future impact of AI is not substantiated as yet but is being carefully monitored. The company itself is an extensive AI user for its customer analysis & support.

The re-election of Wal Pisciotta for the next 3 years was passed easily. He is a founding Director, a very large shareholder and ASA obtained personal opinions about his professional contribution to CAR from individual directors and staff prior to his re-election.

ASA queried the large decline in payments to Auditors. It was explained that 2025 included a payment to PWC for a special task, which is now complete.

ASA again expressed serious concern about high goodwill (relating to USA & Brazil past acquisitions) having no contingency provisions. The Chair was asked to give extra focus upon this in future.

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