AUSTRALIAN SHAREHOLDERS' ASSOCIATION

ASX Limited FY26 AGM report

ASX code	ASX
Meeting date	22 October 2026
Type of meeting	Hybrid with webcast but no online voting
Monitor	Peter Gregory and David Hughson
Pre AGM-meeting	Yes

Meeting Statistics

Number of holdings represented by ASA	153
Number of shares represented by ASA	229,371
Value of shares represented by ASA	$15 million
Total number attending meeting	57 in person and 113 online
Market capitalisation	$12.8 billion
ASA open proxies voted	ASA voted in favour of all the resolutions except for the Remuneration and re-election of directors Ms Carter and Mr Randell resolutions.

Monitor Shareholding: The individuals involved in the preparation of this report have no shareholding in this company.

This link has the full Chair and CEO and Managing Director addresses to the FY26 ASX AGM The Chair described the past year as demanding but called it a turning point for ASX. ASX has accepted the findings of the ASIC inquiry and is implementing all its recommendations. These include building an additional $150 million of capital by 30 June 2027.

The newly appointed CEO, Anthony Attia, outlined the three strategic themes of his agenda of “FIX”, “GROW” and “EXPAND”. A full strategy presentation will be part of an ASX Capital Markets Day in the first half of calendar 2027.

He reconfirmed ASX’s FY27 guidance for operating and capital expenditures.

General Questions

ASA spoke about shareholders' frustration with the lack of transparency and progress on the non-technology parts of the ASX transformation. The Chair committed to half-yearly progress updates on Accelerate.

When asked by a shareholder about extended trading hours for ASX, the CEO said there was no technology barrier, only market readiness and liquidity concerns.

A response to a question about future challenges for ASX, the Chair highlighted competition. He said that ASX already had significant competition from a global market that was changing fast and ASX needed to respond more actively.

The Remuneration Report.

ASA voted against the report. The reasons included an unclear STI scorecard, a 1–5 scoring scale that it considers too coarse, an NPAT target set below the prior year's actual result, and STI outcomes partly driven by windfall revenue. ASA estimated the true STI score at about 2.6 against the reported 3.0.

The Chair "respectfully disagreed" but undertook to improve transparency. He defended the former CEO's contractual exit terms on the grounds of continuity.

The report was carried, but with an 18% against vote which was below the 25% first strike threshold.

Director elections

ASA voted against the re-election of Vicki Carter and Luke Randell to signal that the Board shares accountability for the ASIC inquiry findings. The Chair responded that most of the issues predate their 2023 appointments. Both were re-elected comfortably.

The new directors, Dee McGrath and Vic Jokovic, addressed the meeting. The Chair said the potential conflict from Mr Jokovic's previous role as CEO of a competing exchange had been considered and managed during recruitment.

Voting results

Item	Resolution	For	Against	Result
3	Adoption of Remuneration Report	81.96%	18.04%	Carried
4	Performance rights to MD & CEO	98.62%	1.38%	Carried
5(a)	Re-elect Vicki Carter	93.97%	6.03%	Carried
5(b)	Re-elect Luke Randell	97.62%	2.38%	Carried
5(c)	Elect Dee McGrath	99.59%	0.41%	Carried
5(d)	Elect Vic Jokovic	99.84%	0.16%	Carried

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