

Sigma Healthcare 2026 AGM Report

ASX code	SIG
Meeting date	Wednesday, 21 October 2026
Type of meeting	Hybrid
Monitor	Mike Robey
Pre AGM-meeting	Yes, with Chair, Mr. Michael Sammells, Director Ms Carey, and Mr. Woodford, Head of Corporate Affairs and Investor Relations

Meeting Statistics

Number of holdings represented by ASA	58
Number of shares represented by ASA	1,525,971
Value of shares represented by ASA	\$4.2m
Total number attending meeting	Not disclosed
Market capitalisation	\$31.7bn
ASA open proxies voted	ASA voted in favour of all the resolutions

Monitor Shareholding: The individual involved in the preparation of this AGM report does not hold shares in this company.

The speeches from the Chair, Mr. Sammells, and CEO, Mr. Ramsunder, were published on the ASX website in advance of the AGM and can be found [here](#).

The Chair pointed out that although the current Board was largely appointed following the Chemist Warehouse merger in February 2025, Sigma's constitution requires directors to stand periodically for re-election. Accordingly, the Chair, Michael Sammells, and founders Mario Verrocchi and Damien Gance stood for re-election.

The meeting took place in one of the conference rooms associated with the tennis Centre and was quite difficult to find; your monitor got quite bushed and arrived a little late. This was the topic of one of Mr. Mayne's questions later in the meeting, but was batted away by the Chair, with a response that the venue was very accessible and suitable.

ASA acknowledged Mr Verrocchi's recent purchase of 2 million shares.

We asked questions concerning the need for more granularity in the Director skills matrix, (no real commitment to change anything), whether they were in process of looking for succession of the founder-heavy board and executive (no, it's too early), what their plan was to tap into the burgeoning Korean beauty products market (we look at all aspects of consumer beauty products, but no detail) and how the cultural integration is going with the two merged companies (early days, no detail from staff engagement surveys, which have been conducted).

Stephen Mayne questioned the governance of related-party transactions involving the founding families. The Chair explained that these arrangements are overseen by an Independent Board Committee, with separate approval processes and independent valuations where appropriate.

Mr. Verrocchi and Mr. Gance spoke passionately to their re-election, pointing out their dedication to this business and their depth of experience in all its aspects, including the franchise set-up, the merger issues and their long retail history with Chemist Warehouse and its predecessors. For both men, Sigma is clearly family. Surprisingly Mr. Verrocchi declared that he actually enjoyed the public nature of his new roles and was learning lots about governance as part and parcel of being a publicly listed company, the practices for which he stated they had started adopting well before the merger.

All the resolutions passed with over 94% support. Results [here](#).

After the meeting, your monitor discussed several matters with the CEO Vikesh Ramsunder, independent board member Ms. Carey, both the Gance family and Ms. Di Pilla. All were receptive to the ASA. The depressed share price in their opinion was due to uncertainty about potential selling by the founders following the release of shares from escrow.

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