AUSTRALIAN SHAREHOLDERS' ASSOCIATION

Perenti Limited 2026 AGM Report

ASX code	PRN
Meeting date	10.30am Friday, 16 October 2026
Type of meeting	Hybrid
Monitor	Bob Kelliher
Pre AGM-meeting	With Chair Diane Smith-Gander AO and a Director

Meeting Statistics

Number of holdings represented by ASA	16
Number of shares represented by ASA	201,614
Value of shares represented by ASA	$431,759
Total number attending meeting	30 attendees
Market capitalisation	$1.9 billion
ASA open proxies voted	ASA voted against the remuneration report and in favour of all other resolutions.

Monitor Shareholding: The individual (or their associates) involved in the preparation of this voting intention does have a shareholding in this company.

The Chair, Diane Smith-Gander AO, opened with a presentation on another successful year for the contract mining and drilling contractor, and outlined why mining is an important industry. The new CEO/MD, Vanessa Torres, outlined in her presentation her visits over the last six months to multiple company sites for discussions with staff and clients, as her initiation into the company.

ASA asked questions on the remuneration report and director Andrea Sutton's re-election. Steven Mayne also asked some technical questions online about the duration of the current auditors and arrangements for the hybrid meeting. The Chair offered to have a coffee meeting with Steven to clarify these questions.

Following our pre-AGM meeting, our question on the remuneration report involved the STI being paid two thirds in cash. It became comparable to an annual salary (although now changed to 50-50 cash and deferred equities). Similarly, the way the LTI table of items mixed "performance" and "outcome" also confused shareholders. We voted against this resolution.

Our question on the re-election of director Andrea Sutton was about her workload, and her ability to provide a service to Perenti (she Chairs the Water Corporation and is a director for an additional four organisations). The Chair said Andrea operates as an appropriate director of Perenti, and she herself has multiple Chair and Director positions. We supported this resolution.

All resolutions were passed with around 99% approval.

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