# Argo Listed Infrastructure Limited (ALI) 2026 AGM Report

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| **Company/ASX Code** | Argo Listed Infrastructure/ALI |
| **AGM time and date** | 12:30pm Wednesday, 21 October 2026 |
| **Type of meeting** | Physical |
| **Monitor** | Greg O'Connell (attending) assisted by Tony Greco and Stephen Howie. |
| **Pre AGM-meeting** | Yes with Chief Operating Officer Timothy Binks. ASA represented by Greg O'Connell and Tony Greco. |

## Meeting Statistics

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| Number of holdings represented by ASA | 64 |
| Number of shares represented by ASA | 2.04m in FY26 |
| Value of shares represented by ASA | $5.1m (prior day close of $2.50) |
| Total number attending meeting | 52 |
| Market capitalisation | $464.35m |
| ASA open proxies voted | On a poll. ASA voted in favour of ALL the resolutions |

### A successful year for infrastructure with a record dividend paid, AGM ran smoothly

This meeting followed a successful year for Infrastructure investments with ALI declaring a record fully franked dividend. ALI's dividend of 10.0c and a yield of 5.5% fully franked was a new record high dividend (in FY2026) following a record high in FY2025 which followed a record high in FY2024.

The Chairman and the Managing Director addressed the meeting and highlighted AI driving Listed Infrastructure Growth while higher bond yields "weigh on the asset class".

It was highlighted that ALI, as an Australian registered and operating company investing in Global Infrastructure (via Cohen & Steers) has the benefit of being able to pay fully franked dividends to Australian investors.

Questions from Shareholders explored desirability of presenting performance returns NET of fees as does Argo Investments; impact of Global oil restrictions on infrastructure returns (positives and negatives, probably a net positive), several questions regarding ALI's fees and expenses, including ASX listing costs. Tax paid and the resulting franking credits were also discussed.

The meeting conduct was engaged and positive. Voting was conducted by poll and all resolutions were carried with supporting votes in the range 95.6% to 98.6% (of shares voted). Shares voted (approx. 24.5m) comprised approximately 13.0% of shares on issue (approx. 188m).

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AUSTRALIAN SHAREHOLDERS ASSOCIATION.

# Holder Voting By Proxy

**Argo Global Listed Infrastructure Limited**
**Annual General Meeting**
**Wednesday, 21 October 2026**

| | For | Against | Open | Totals | Exclusions | Abstain |
|---|---|---|---|---|---|---|
| | Votes<br>Holders | Votes<br>Holders | Votes<br>Holders | Votes<br>Holders | Votes<br>Holders | Votes<br>Holders |
| **Totals for Australian Shareholders' Association** | | | | | | |
| Item 2. Adoption of the Remuneration Report | 56,000<br>2 | 0<br>0 | 1,851,738<br>60 | 1,907,738<br>62 | 0<br>0 | 134,540<br>2 |
| Item 3. Re-election of Director – Ms. Sarah Brennan | 56,000<br>2 | 134,540<br>2 | 1,851,738<br>60 | 2,042,278<br>64 | 0<br>0 | 0<br>0 |

*** The total number of open votes available to vote by Chair where informed consent applies.**
Tuesday, 20 October, 2026 09:13:51

1 of 2