

Karoon Energy 2026 AGM report

ASX code	KAR
Meeting date	Wednesday, 21 May 2026
Type of meeting	Hybrid
Monitor	Mike Robey
Pre AGM-meeting	No

Meeting Statistics

Number of holdings represented by ASA	15
Number of shares represented by ASA	223,563
Value of shares represented by ASA	\$465k
Total number attending meeting	TBC
Market capitalisation	\$1.48 billion
ASA open proxies voted	ASA voted in favour of all resolutions

Monitor Shareholding: The individual(s) (or their associates) involved in the preparation of this voting intention has no shareholding in this company.

The ASA asked several questions:

1. Can the Chair improve on the poor skills matrix published in the governance report?
A. yes and we will look at this in the coming year.
2. Has the relocation of the head office to Texas brought about any of the synergies yet? A. Texas is the heartland of oil and gas, so experts in all aspects are near at hand which has made running the business much more efficient. Early days.
3. Was the CEO rem package of US\$5.8m vs the predecessor's US\$2.4M in the shareholders best interests? A. It was at the lower end of US executive packages and is what you have to pay to operate out of that country.

All resolutions passed with 95% or more in favour, except the payment of performance rights to the CEO which received 24% against vote, presumably due to the proxy advisors' response to Q3 above.

The monitor spoke at length after the meeting with the CEO and Chair.

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