

## Atlas Arteria 2026 AGM Report

<b>ASX code</b>	ALX
<b>Meeting date</b>	Wednesday, 13 May 2026
<b>Type of meeting</b>	Hybrid
<b>Monitor</b>	Mike Muntisov
<b>Pre AGM-meeting</b>	Yes with Independent Directors Debbie Goodin and Fiona Beck

### Meeting Statistics

<b>Number of holdings represented by ASA</b>	41
<b>Number of shares represented by ASA</b>	252,460
<b>Value of shares represented by ASA</b>	\$1.2m
<b>Total number attending meeting</b>	Approximately 50 attendees in person and 120 online.
<b>Market capitalisation</b>	\$7 billion
<b>ASA open proxies voted</b>	ASA voted in favour of all the resolutions except ATLAX Resolution 6

*Monitor Shareholding: The individuals involved in the preparation of the voting intention report have no shareholding in this company.*

The formality of the meeting was overshadowed by the commentary and questions on the hostile takeover offer for the company from IFM Investors (an unlisted investment company owned in large part by 15 Australian superfunds).

The chair reiterated the independent director's opinion that the offer was opportunistic and undervalued the company. They recommended that shareholders REJECT the offer, which shareholders could do by inaction.

The IFM nominee directors were quizzed at length about the takeover, and it became clear that they had no knowledge of the offer prior to it being made and supported the independent directors' view of the offer. They stressed they would continue acting in the best interests of all shareholders.

The chair reminded shareholders that the company's formal response to the offer, including the independent expert's report, which is available [here](#).

ASA voted against an increase in the director's fee pool cap as explained in the ASA Voting Intentions report. ASA also sought a commitment from director Kiernan Bell to increase her shareholding to meet company policy, which she duly gave.

All resolutions were passed with at least 96% support. IFM abstained from voting.

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