

Woodside attracts the usual protestors but concludes early

ASX code	WDS
Meeting date	Thursday, 23 April 2026
Type of meeting	Hybrid
Monitor	Geoff Read
Pre AGM-meeting	Yes, with the Chair Richard Goyder and VP investor relations.

Meeting Statistics

Number of holdings represented by ASA	745
Number of shares represented by ASA	2,050,000 (outside the top 20 shareholders)
Value of shares represented by ASA	\$65.13m
Total number attending meeting	340 shareholders and 623 guests
Market capitalisation	AUD\$58.5bn
ASA open proxies voted	ASA voted in favour of all of the resolutions.

The person who prepared this report does not have a shareholding in the company.

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Once again, the start of the meeting was disrupted by the singing, chanting, and whistling of protestors. In a novel twist this year they managed to flood the sound system with whale song, which was distinctly more relaxing. Two protestors attempted to storm the stage before being detained by security staff. One WA MP was also ejected for whistling and chanting.

There were no major announcements in the addresses to the meeting. The chairman railed against the possibility of additional taxes on the gas industry, and the CEO informed us that all of the company's new construction projects were proceeding on schedule and on budget.

The new director Mark Cutifani CBE was elected with 99% in favour.

The ASA voted undirected proxies FOR all of the resolutions. There were some surprise protest votes. The re-election of director Larry Archibald attracted 8% against, the rem report attracted 18% against, and the issue of LTI shares for the CEO attracted 35% against. The LTI plan had been criticised by some proxy advisers.

The ASA opined that the return on equity targets were too soft and we sought tougher targets. The chairman declined our request and reminded us that the targets were tough as they were average returns over 3 years so consistently good performance was necessary. Our concerns were reported in the AFR: [New Woodside CEO Liz Westcott stares down shareholder pay revolt.](#)

The meeting concluded after 1 hour 45 minutes making it one of the shorter WDS AGM's your monitor has attended.

The addresses to the meeting can be found here:-

<https://announcements.asx.com.au/asxpdf/20260423/pdf/06ysh1z43slldc.pdf>

The voting results from the meeting can be found here :-

<https://announcements.asx.com.au/asxpdf/20260423/pdf/06yssnmw1gj0ql.pdf>

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