

EQT Holdings Ltd 2025 AGM Report

ASX code	EQT
Meeting date	Thursday, 30 October 2025
Type of meeting	Hybrid
Monitor	Meena Wahi
Pre AGM-meeting	Yes, with the Chair Carol Schwartz

Meeting Statistics

Number of holdings represented by ASA	12
Number of shares represented by ASA	78,785
Value of shares represented by ASA	\$1,969,625
Total number attending meeting	60 approximately in person
Market capitalisation	\$669m
ASA open proxies voted	ASA voted in favour of resolutions 1 and 2 and against resolutions 3 based on number of proxies received.

A Company in turmoil

The company is facing legal action from the corporate regulator ASIC over alleged due diligence failures. Equity Trustees Superannuation Limited (ETSL), a subsidiary of EQT Holdings, was a trustee for superannuation funds that offered the high-risk First Guardian Master Fund and Shield Master Fund as an investment option to its clients. These funds collapsed and appointed liquidators in 2025. Almost \$160 million was directed to Shield via the Equity Trustees platforms and \$70 Mil to the First Guardian platform. The total loss is still being assessed by ASIC. EQT intends to pay for any penalties imposed through its insurance.

The Australian Securities and Investments Commission (ASIC) has taken legal action against Equity Trustees alleging they failed in their duties as gatekeepers of members' retirement savings.

EQT intends to pay for any penalties imposed through its insurance.

1: ASA voted in favour of re-election of Timothy Hammon as Director

2: ASA voted in favour of adoption of Remuneration Report

3: ASA voted against the granting of long-term incentive award for Manging Director as per the proxy votes received.

ASA raised the issue of how loss of wealth can have a negative impact on individuals, community and the country. How it can lead to mental health and financial health issues in the community and overall destruction of collective wealth.

A recording of the AGM can be found here: <https://www.eqt.com.au/Investor-Centre>

ASA Disclaimer

This document has been prepared by the Australian Shareholders Association Limited ABN 40 000 625 669 ("ASA"). It is not a disclosure document, it does not constitute investment or legal advice and it does not take into account any person's particular investment objectives. The statements and information contained in this document are not intended to represent recommendations of a particular course of action to any particular person. Readers should obtain their own independent investment and legal advice in relation to the matters contemplated by this document. To the fullest extent permitted by law, neither ASA nor any of its officers, directors, employees, contractors, agents or related bodies corporate:

- makes any representations, warranties or guarantees (express or implied) as to the accuracy, reliability, completeness or fitness for purpose of any statements or information contained in this document; or*
- shall have any liability (whether in contract, by reason of negligence or negligent misstatement or otherwise) for any statements or information contained in, or omissions from this document; nor for any person's acts or omissions undertaken or made in reliance of any such statements, information or omissions.*

This document may contain forward looking statements. Such statements are predictions only and are subject to uncertainties. Given these uncertainties, readers are cautioned not to place reliance on any such statements. Any such statements speak only to the date of issue of this document and ASA disclaims any obligation to disseminate any updates or revisions to any such statements to reflect changed expectations or circumstances.