

## NAB 2025 AGM Report

<b>ASX code</b>	<b>NAB</b>
<b>Meeting date</b>	<b>Friday, 12 December 2025</b>
<b>Type of meeting</b>	Hybrid
<b>Monitor</b>	Christine Haydon
<b>Pre AGM-meeting</b>	With Chair Philip Chronican, Director Kathryn Fagg, Investor Relations Sally Michell and Richard Doody Head of Remuneration

## Meeting Statistics

<b>Number of holdings represented by ASA</b>	950
<b>Number of shares represented by ASA</b>	4,728,746
<b>Value of shares represented by ASA</b>	\$199,222,068
<b>Total number attending meeting</b>	277 in person, 370 online (647 in total)
<b>Market capitalisation</b>	\$129.096b
<b>ASA open proxies voted</b>	ASA voted in favour of the resolutions except 5A Amendment to Constitution

*Monitor Shareholding: The individual involved in the preparation of this voting intention has a shareholding in this company.*

Shareholders were treated to a masterclass of how to hold an AGM. There was live online voting, proxies were disclosed early, and the Chair followed the agenda and assured the attendees that all climate-related questions would be answered in Item 5. The mood was upbeat, the business is being managed well, and NAB is a better bank than 5 years ago. Whilst there are still some payroll issues to be sorted, generally all of the key numbers are headed in the right direction.

The CEO described the bank as strong with momentum, a simpler, safer, and faster bank with strong lending and revenue growth. The Australian economy continues to show resilience, unemployment stays low, and businesses are telling NAB they feel more confident than a year ago. There was a note of caution in the longer term as Australia

needs more dynamism, investment, and entrepreneurship to lift productivity. The 4 areas the CEO nominated for productivity improvement are housing, regulation, simplification AI & technology, and producing sustainable, reliable domestic energy.

The Chair succession planning process is in place and will be headed by Director Kathryn Fagg AC. This is the final term for Philip Chronican who will step down after current 3-year term.

The general tone of the questions were positive, respectful, and with some humour. NAB were congratulated by the environmental groups for what they do, managing down exposures in line with net zero 2050. ASA discussed the reporting format of the gender pay gap and requested some comment on the proposed working from home State Legislation.

Item 5d was removed from the agenda before the meeting. Item 5a Amendment to Constitution did not pass. Therefore, 5b and 5c were not put to the meeting. All other items were passed with a minimum of 97%. NAB in releasing results to the ASX provided details of instructions given to appointed proxies, direct votes, and number of votes cast on the poll with actual numbers as well as the usual percentage votes.

The meeting duration was approximately 2.5 hours and a full transcript is available on the NAB website, and via this link: [Annual General Meeting | Shareholder centre - NAB](#)

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