

Computershare Limited 2025 AGM Report

ASX code	CPU
Meeting date	Thursday, 13 November 2025
Type of meeting	Hybrid
Monitor	Stewart Burn assisted by Lionel Werbeloff
Pre AGM-meeting	No meeting held due to illness

Meeting Statistics

Number of holdings represented by ASA	146
Number of shares represented by ASA	636,311
Value of shares represented by ASA	\$22m
Total number attending meeting	104 (14 shareholders/80 guests)
Market capitalisation	\$20.2 billion
ASA open proxies voted	ASA voted in favour of all the resolutions

The Computershare AGM was very uneventful.

The Chairmans address reviewed a very strong year. The chairman highlighted that management revenue of \$3.1b and a dividend of 93cps were both improvements on 2024, with A\$312m of distributions paid and A\$211 spent on buybacks, with the buyback program now complete.

CEO Stuart Irvine stated that the CPU of today was vastly different than that of several years ago. A hedge book now significantly protects margin income which will minimize the impact of interest rate changes compared to previously. Computershare reaffirmed its FY26 guidance with Management EPS predicted to increase by 4%. This would be driven by improvements in the performance of employee share plans and corporate actions activity, with EBIT ex-margin income set to increase by 5%.

The sale of the UK Mortgage Services business was confirmed, and US\$200m of debt will be repaid in November 2025.

The ASA asked the only three questions from attendees at the meeting regarding the impact of the sale of the UK mortgage services business and does this indicate that CPU will no longer be active in this area, the role of Communication Services and Utilities operations and will they be a key component going forward and the implications of AI on the future directions of the company.

All resolutions passed comfortably, with the remuneration report gathering 97% support, the only area of concern was the support of Director Tiffany Fuller which was 91%.

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