

Stockland Corporation 2025 AGM report

ASX code	SGP
Meeting date	Thursday, 16 October, 2026
Type of meeting	Hybrid AGM
Monitor	Allan Goldin
Pre AGM-meeting	Chair Tom Pockett, Melinda Conrad Chair of the People and Culture Committee, Katherine Grace Legal & Risk Officer and Janine Gratez Senior IR Manager

Meeting Statistics

Number of holdings represented by ASA	157
Number of shares represented by ASA	1,932,122
Value of shares represented by ASA	\$12.4m
Total number attending meeting	42 voting, 134 guests total 176
Market capitalisation	16.1 billion
ASA open proxies voted	ASA voted in favour of all except the election of Penny Winn

Monitor Shareholding: The individual or their associates involved in the preparation of this voting intention have no shareholding in this

Informative to hear CEO Tarun Gupta reference founder Ervin Graf, a Hungarian immigrant who arrived in Australia on a temporary visa who said, "Our purpose is not to merely achieve growth and profits but to make a worthwhile contribution to the development of our cities and great country." This belief saw Stockland deliver Australia's first affordable housing in 1952.

The [Operational update](#) concentrated more on the 1st qtr. progress in existing areas and projecting 2026 distribution will remain the same and FFO per security will be slightly higher.

More importantly the Chair emphasized Stockland has transformed from a balance sheet funded developer to an organization with a portfolio of high-quality assets that are creating value and sustainable growth through utilizing high quality capital partnerships with major institutional investors.

The CEO followed this up by stating that after four years of disciplined execution of our strategy, our goal of providing sustainable growth for stakeholders is coming to fruition. We have positioned the business for a step-change increase in production from FY26 across our MPC, LLC and logistics development pipelines. And we have good flexibility and line-

of-sight of multiple funding options to support our growth. With these pillars now in place, FY26 marks an inflexion point for Stockland.

Which sparked a question from ASA to fund all these exciting developments was there going to be a need for a Capital raising. The Chair said NO.

A question about how the water and energy demands of the data centers were going to be managed. Their partner EdgeConnex is a world leader in building Data centers and has developed a technique to reduce water usage. Stockland will have limited financial exposure on these projects.

In answer to a question, it was explained that properties in Land Lease communities cost more than free standing units in the same area because of all the amenities supplied and the quality of construction.

In response to another question, it was explained that all properties were externally valued at least once every three years.

Although ASA spoke against Ms. Winn's election due to her being on the Super Retail board during which time the board exercised inadequate oversight over senior management, company and legal strategy and its whistleblower program. However, only 5.12% agreed with us. [As you can see](#) all resolutions passed easily.

Stockland must be congratulated as they are one of the few Companies that actually state how many security holders voted for each resolution.

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