

Brickworks 2025 Scheme and General Meeting report

Company/ASX code	Brickworks Limited/BKW
Meeting date	Wednesday, 10 September 2025
Type of meeting	Physical with webcast
Monitor	Peter Gregory
Pre AGM-meeting	No

Meeting Statistics

Number of holdings represented by ASA	73
Number of shares represented by ASA	183,808
Value of shares represented by ASA	\$6.7m
Total number attending meeting	Approx 50 in person
Market capitalisation	\$5.5 billion
ASA open proxies voted	ASA voted in favour of all the resolutions

Monitor Shareholding: The individual involved in the preparation of this report has no shareholding in this company.

The BKW Scheme and General meetings were chaired by Deborah Page (Chair of the Independent Board Committee). Her presentations are available - [Brickworks Scheme and general Meeting presentations](#)

The resolution for the combination of Brickworks and Soul Patts was approved by 97.4% of voting shareholders and with 98.8% of votes cast. The SOL Scheme was also approved so the combination will proceed to the second court hearing on 12 September 2025.

The resolution for the Grant of Performance Rights for the Managing Director and CEO was approved by 99.3% of votes cast. The SOL General Meeting also approved the Grant of Performance Right.

Responses to key questions asked at the BKW meetings:

- With the BKW share price premium to NAV the questioner was referred to the Independent Expert's satisfaction with this.
- The capital raise was to pay down debt and to increase liquidity resulting in a stronger balance sheet.

At the conclusion of the meetings Robert Millner, Chair of BKW, commented on Brickworks - that if you don't have good people, you don't have good business. And that Brickworks could not have been successful without you!

He also announced investor briefing events to be held in Sydney, Melbourne, Adelaide and Brisbane following the completion of the combination.

ASA Disclaimer

This document has been prepared by the Australian Shareholders Association Limited ABN 40 000 625 669 ("ASA"). It is not a disclosure document, it does not constitute investment or legal advice and it does not take into account any person's particular investment objectives. The statements and information contained in this document are not intended to represent recommendations of a particular course of action to any particular person. Readers should obtain their own independent investment and legal advice in relation to the matters contemplated by this document. To the fullest extent permitted by law, neither ASA nor any of its officers, directors, employees, contractors, agents or related bodies corporate:

- makes any representations, warranties or guarantees (express or implied) as to the accuracy, reliability, completeness or fitness for purpose of any statements or information contained in this document; or*
- shall have any liability (whether in contract, by reason of negligence or negligent misstatement or otherwise) for any statements or information contained in, or omissions from this document; nor for any person's acts or omissions undertaken or made in reliance of any such statements, information or omissions.*

This document may contain forward looking statements. Such statements are predictions only and are subject to uncertainties. Given these uncertainties, readers are cautioned not to place reliance on any such statements. Any such statements speak only to the date of issue of this document and ASA disclaims any obligation to disseminate any updates or revisions to any such statements to reflect changed expectations or circumstances.