

Metcash Limited 2025 AGM Report

ASX code	Metcash Limited
Meeting date	Wednesday, 10 Sept 2025
Type of meeting	Hybrid
Monitor	The monitor PB was overseas. Assistant monitor, Elizabeth Fish, attended.
Pre AGM-meeting	Yes with, Peter Birtles, Chairman, Ms Margie Haseltine (Chair people, Culture & Nomination C'tee), and Steve Ashe (GM Corporate Affairs & Investor Relations).

Meeting Statistics

Number of holdings represented by ASA	74
Number of shares represented by ASA	970,000
Value of shares represented by ASA	\$3.9m
Total number attending meeting	In total 102 attended, 36 were shareholders and 2 were proxy holders.
Market capitalisation	\$1.4 billion
ASA open proxies voted	ASA voted in favour of all the resolutions

The chairman's address is [here](#).

The ASA asked about Project Horizon. In particular, we asked about a completion date for the project and the estimated payback period. The answer was unclear, we understood that Microsoft is a partner, but there was no answer regarding the payback period or the completion date. It is also relevant that the matter was not covered in the Chairman's address, considering the capital cost and the amount of \$68.5m expended through the Profit and Loss on this project since FY23.

Another shareholder inquired about the factors that led to the reduction in Scope 1 and 2 emissions. The Chairman said Metcash supermarkets are supporting the National Plastics Recycling Scheme. He continued saying scope 1 and 2 emissions decreased by 16.8% (excluding superior foods) against the 2020 baseline year. Improvement was made to energy efficiency, including an expansion to solar installations and the implementation of an on-site energy efficiency programme.

A shareholder also asked if any Proxy Advisors recommended a vote against the Remuneration Report. The Chairman responded saying most PAs had recommended votes in favour of the two remuneration resolutions.

Each of the 7 resolutions voted on were approved, at > 98% in favour.

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