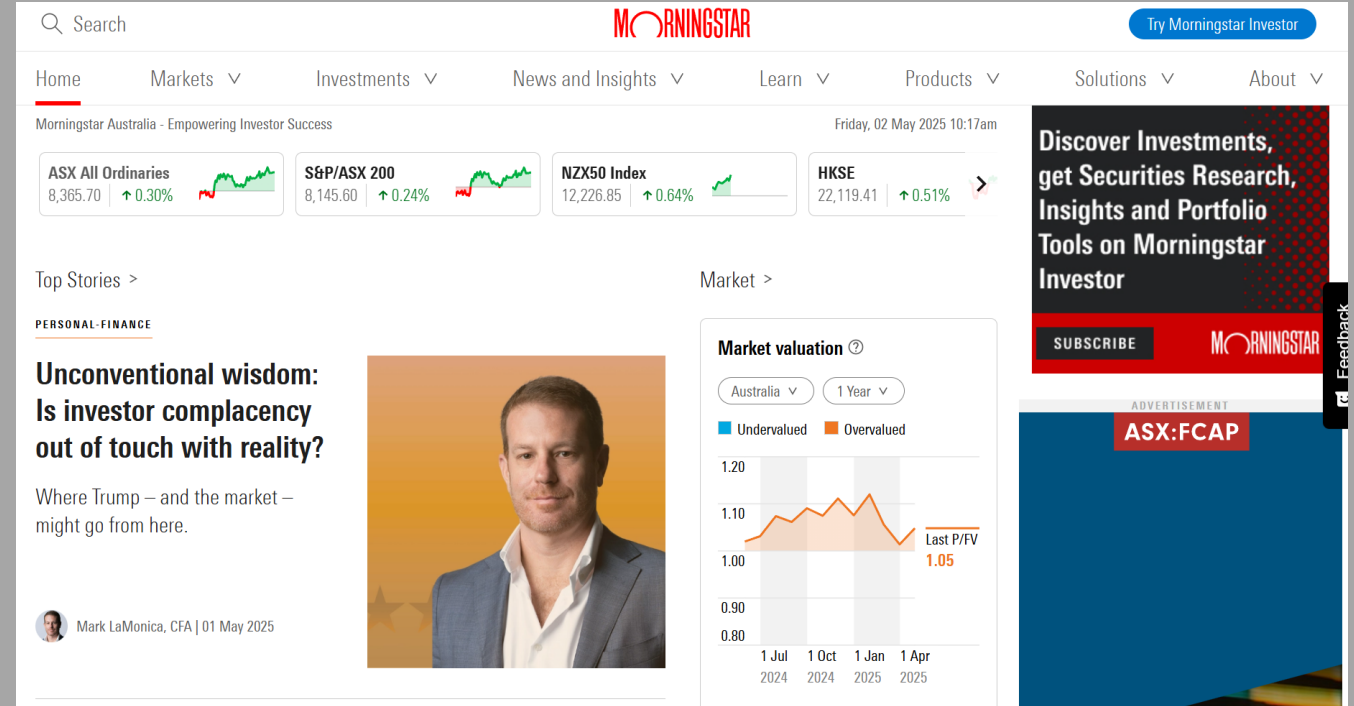




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resilience

noun

the capacity to withstand or to recover quickly from difficulties; toughness

Life is about trade-offs....there is no free lunch



“I came upon a bar-room full of bad Salon pictures, in which men with hats on the backs of their heads were wolfing food from a counter. It was the institution of the “free lunch” I had struck. You paid for a drink and got as much as you wanted to eat. For something less than a rupee a day a man can feed himself sumptuously in San Francisco, even though he be a bankrupt. Remember this if ever you are stranded in these parts.”

- Rudyard Kipling

Takeaways

- The conclusion to take from what is happening in markets is the most obvious one. What the share market does over the short-term makes no sense. Trying to figure it out will drive you crazy and empty your wallet.
- Resilience is not just about your portfolio – it is about you and how your finances support what you want out of life.
- Focus on the returns you need to reach your goals and after that remember that you can survive longer without food than without sleep. Make sure your investment strategy allows you to sleep at night.