

Karoon Energy 2025 AGM report

ASX code	KAR
Meeting date	Thursday, 22 May 2025
Type of meeting	Hybrid
Monitor	Henry Stephens
Pre AGM-meeting	No

Meeting Statistics

Number of holdings represented by ASA	25
Number of shares represented by ASA	411,454
Value of shares represented by ASA	\$658,000
Total number attending meeting	40 attendees
Market capitalisation	\$1.3 billion
ASA open proxies voted	ASA voted in favour of all the resolutions

During last year's AGM, Karoon Energy received a first strike on their remuneration report. Since then, it has listened to shareholders and factored their views into the remuneration outcomes for 2024, and the proposed remuneration structure for 2025. As a result, all the motions were carried at this year's AGM. The remuneration report received the highest number of votes in favour of any resolution (99.07%). The issue of performance rights to the CEO received 98.8% of the vote, and interestingly, the election of one director, Ms Luciana Rachid, received the highest number of votes against at 8.6%, as the company Samuel Terry Asset Management voted against this motion.

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