



## MEDIA RELEASE

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### ASA FOCUS AREAS FOR 2019

The Australian Shareholders' Association (ASA) has announced the focus areas that will guide ASA's company monitoring and Voting Intentions throughout 2019.

We have increased the focus on board composition and director skills following the evidence of misconduct and a lack of urgency in some companies in addressing egregious behaviour as revealed in the hearings of the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry.

Retail shareholders take the responsibility of voting for director elections seriously, but often feel there is insufficient information on which to base their voting determination. We are seeking a consistent standard of information to be included in the annual report, company website and resolutions in the notice of meeting for director election and re-election, highlighting the nature of the skills an individual brings to the board and how they enable the board and the company to meet both current and future challenges.

Remuneration remains an area of focus. We will continue to insist on measurement of long-term performance using robust hurdles measured cumulatively or on average over a number of years seeking alignment with sustainable generation of income and growth.

Read more:

[Australian Shareholders' Association Focus Issues](#)

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For more information please contact:

Judith Fox

CEO

[share@asa.asn.au](mailto:share@asa.asn.au)

The Australian Shareholders' Association (ASA) is the only independent, member-funded, not-for-profit organisation that educates shareholders to become better investors and focuses on driving improvements in transparency and accountability of corporate behaviour in Australia. Each year the ASA monitors the ASX200 companies, representing retail Australian investors and safeguarding and advancing their interests.