



Australian
Shareholders'
Association

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MEDIA RELEASE

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Australian Shareholders' Association comments on Westpac's disclosure of Austrac reporting breaches.

Australian Shareholders' Association (ASA) is horrified by Westpac's disclosure of Austrac reporting breaches and implication of these failures.

ASA wants to know the board's response as a matter of urgency, and we will determine our actions when we have information. We will be meeting with Westpac Chair, Lindsay Maxsted, next week and will discover more.

- Ends -

For more information contact:

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Australian Shareholders' Association (ASA) is the only independent, member-funded, not-for-profit organisation that educates shareholders to become better investors and focuses on driving improvements in transparency and accountability of corporate behaviour in Australia.