

MEDIA RELEASE

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Australian Shareholders' Association – Media Alert

Joint submission shows consensus reached on Australian climate risk reporting

August 2022 - Australian Shareholders' Association has participated in a joint submission to provide feedback to the International Sustainability Standards Board (ISSB) on the proposed standards on sustainability and climate reporting.

The submission collectively represents the voice of 20 peak professional, industry and investor bodies in Australia who came together to prepare a joint response to the ISSB exposure drafts.

The group considers clear, transparent, comprehensive, and comparable disclosure of sustainability-related information to be part of the foundation of a well-functioning global financial system.

The group fully supports a global approach to the development of sustainability disclosure standards and are supportive of the ISSB being the global body to issue these standards.

The overarching goal should be a globally consistent, comparable, reliable, and verifiable corporate reporting system to provide all stakeholders with a clear and accurate picture of an organisation's ability to create sustainable value over time.

“The efficient delivery of sustainability-related financial information and climate-related disclosures is required by investors to make judgements about their long-term investments.”

“We expect as this information provision matures with one reporting standard, that the reports will be more accessible and comparable and greenwashing will be identifiable and can be called out” said Rachel Waterhouse, CEO, Australian Shareholders' Association.

Further information:

[Major consensus reached on Australian climate risk reporting - Australian Banking Association \(ausbanking.org.au\)](https://ausbanking.org.au)

[ASA Focus issues](#)

[ASA ESG & Climate Change Policy Statement](#)

[Peak Australian bodies submission to the ISSB on proposed standards](#)

[ASA submission to ISSB on proposed sustainability standards](#)

For more information or an interview, please contact:

Australian Shareholders' Association

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The Australian Shareholders' Association (ASA) educates investors and gives retail shareholders a voice. It is Australia's largest, independent, not-for-profit individual investor association. ASA is passionate about keeping the market fair for the everyday, independent investor, and has been doing just that since 1960. ASA provides members with a community of experienced investors and shareholders. Members can further their investment knowledge through the annual conference, webinars, podcasts, magazines, monthly meetings, and discussion groups (including in regional areas), seminars, workshops and more.

- Protect shareholders' rights
- Make individual shareholders' vote count
- Help individual investors on their investment journey
- Connect people to a community of investors

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