

## Ramelius 2024 AGM Report

<b>ASX code</b>	RMS
<b>Meeting date</b>	Thursday, 21 November 2024
<b>Type of meeting</b>	Hybrid
<b>Monitor</b>	Bob Kelliher
<b>Pre AGM-meeting</b>	With chair, Bob Vassie, and Directors, Natalia Streltsova and Fiona Murdoch, and Company Secretary, Richard Jones.

### Meeting Statistics

<b>Number of holdings represented by ASA</b>	8
<b>Number of shares represented by ASA</b>	260,293
<b>Value of shares represented by ASA</b>	\$541,409
<b>Total number attending meeting</b>	30 attendees
<b>Market capitalisation</b>	\$2.4 billion
<b>ASA open proxies voted</b>	ASA voted in favour of all the resolutions except those mentioned below

*Monitor Shareholding: the individual involved in the preparation of this report has no shareholding in this company.*

The Chair opened with his report on the company's record results (from the record high gold price) and the doubled dividend.

He said that their 2024 Sustainability Report, due before the AGM, had been issued earlier that morning, just meeting their stated timing, and after the Annual Report said that it was already on their website.

On a somewhat dourer note, the Chair announced the departure of long standing Chief Operations Officer, Duncan Coutts, to be replaced by a new hire, Peter Ganza as Acting COO, while an executive search for a permanent COO is underway.

ASA queried the status of the 2024 Sustainability, as the Annual Report said that their emission reduction targets would be determined in October, which had not yet announced.

The Chair replied that this target would be determined after operational results from the revamped Mt Magnet process plant, with renewable power supply.

ASA queried the status of the Rebecca/Roe feasibility report, due in December 2024. The Chair replied that this report would be completed and announced on time in December.

ASA voted against the Remuneration Report, as the STI is paid all in cash (should be at least 50% in deferred equity), the ESG thresholds, determined 12 months ago, were set too low as all were achieved as meeting Target or Stretch, except the item to set an emissions reduction target was not achieved.

The chair congratulated ASA as the only person to ask questions at the AGM.

All resolutions were passed with more than 95% approval.

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