

ASA Policy Priorities 2023/2024



- 1. Balancing risk and opportunity in accessible exchange-traded investments:** an appropriately regulated market that protects investors while not limiting their access to appropriate investment options in line with risk tolerance and financial literacy.
- 2. Improving governance of companies:** promoting practices within company boardrooms that lead to better decision-making and more informed shareholders.
- 3. Sustainable retirement incomes and superannuation:** well-considered, consistent policy frameworks that support investment for retirement.

Alignment with ASA vision and purpose – ASA’s vision is to stand up for retail investors through educating and connecting members and influencing the investment environment, and our purpose is to stand up for retail investors through educating and connecting members and influencing the investment environment. By refining our focus on policy, we will better utilise our resources to represent and stand up for retail investors.

Policy Opportunity – ASA is the link to the retail shareholder, a diverse group of individuals with different needs and perspectives, who invest while juggling competing time priorities. ASA distils their views for other stakeholders (regulators, companies, legislators) and educates this broad church to come to better outcomes on complex financial and governance matters.

Outcomes –

- Shape debate with clearer communication of ASA policy to influence the development of future policy;
- Engage with retail investors on what matters to them;
- Educate stakeholders on the importance of Australia’s 7.7m investors to financial markets operation and confidence; and
- Educate retail investors on and contribute to development of better governance trends and leading practice.

Key collaborators – Regulators (ASIC, APRA), ASX listed companies, legislators (Treasury, Senators, and Ministers of Parliament), other stakeholders with similar interests (AICD, ACSI, AIRA, Governance Institute of Australia etc), ASA members.

Review – Annual assessment of progress against the Policy Priorities and determination of the focus for the following financial year in March/April each year.