

Netwealth Group Limited 2023 AGM report

ASX code	NWL
Meeting date	Wednesday, 22 November 2023
Type of meeting	Hybrid
Monitor	Meena Wahi
Pre AGM-meeting	Yes, with Tim Antonie, an independent Director

Meeting Statistics

Number of holdings represented by ASA	18
Number of shares represented by ASA	47,321
Value of shares represented by ASA	\$667,699
Total number attending meeting	35 approximately in person
Market capitalisation	\$3.54 billion
ASA open proxies voted	ASA voted in favour two resolutions and against the other three based on proxy votes received.

Good overall results

NWL share price has been steady, remaining flat with little change anticipated by shareholders. NWL has been keeping its obligations for continuous disclosure. NPAT: \$67.2M +20% over last year. The company will continue to invest in technology platforms and market research to serve customers better. At the same time NWL will continue to build market share in Australia to create shareholder return through capital allocation.

The ASA supported the re-election of Executive Director Mr Michael Heine and independent director Tim Antonie. Adoption of the Remuneration Report, Approval of the CEO and Managing Director's (CEO) Long Term Incentive Award, and an Increase in the Non-Executive Directors' aggregate fee pool were voted against based on proxy votes.

Speeches and the presentation at the meeting can be found [here](#). A recording of the AGM can be found here: <https://www.netwealth.com.au/web/about-netwealth/shareholders/>

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