

Charter Hall Group 2023 AGM report

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| ASX code | CHC |
| Meeting date | Thursday, 16 November 2023 |
| Type of meeting | Physical with audio/slide webcast (no video) |
| Monitor | Robert MacMahon and Lewis Gomes |
| Pre AGM-meeting | With Chair, Rem Director and IR Head |

Meeting Statistics

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| Number of holdings represented by ASA | 23 |
| Number of shares represented by ASA | 121,953 |
| Value of shares represented by ASA | \$1.34m |
| Total number attending meeting | ~10 attendees (excluding staff and auditors) |
| Market capitalisation | \$4.77 billion |
| ASA open proxies voted | ASA voted in favour of all the resolutions |

Results of AGM

There were five resolutions put to the AGM. All resolutions were carried with 'For' greater than 90% in each case.

Presentations

The Chairman's presentation highlighted the strength of the business as characterised by delivering a 10-year operating earnings per security CAGR of 15.1%. He maintains the business is in a strong position with high occupancy rates. These were quoted as; Office 96.3%, Industrial 99%, Social Infrastructure 100% and Retail 98.6%.

Guidance

The MD David Harrison built on the Chair's report with more detail on the FY23 business result. He also provided FY24 guidance of 75 cents compared to 93.3 for FY23. Nevertheless, the FY24 distribution per security guidance was for the continued 6% growth over FY23.

Questions

- A number of questions were asked that related to the relationship between CHC and their listed trusts e.g. CLW and CQR with the fees improving the performance of CHC to the detriment of the listed funds. The Chair suggested these questions would be better raised at the AGM for the listed trusts.
- The ASA asked about the length of time PWC had been auditor and when was the last time the work was put to tender. The Chair responded that PWC had been auditor since CHC was listed and that while the work has not been subsequently put to tender a review has been completed and the company is comfortable with PWC as auditor.
- There were also several questions to obtain clarity on remuneration.

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