

Bluescope Ltd 2023 AGM report

ASX code	BSL
Meeting date	Tuesday, 21 November 2023
Type of meeting	Hybrid
Monitor	Michael Muntisov assisted by Lionel Werbeloff
Pre AGM-meeting	Yes, with Chair John Bevan, Chair-elect Jane McAloon, Investor Relations Chris Gibbs and Sustainability Manager Tim Rodstedt

Meeting Statistics

Number of holdings represented by ASA	162
Number of shares represented by ASA	231,213
Value of shares represented by ASA	\$4.75m
Total number attending meeting	127 in person (47 shareholders/80 visitors) 99 online (14 shareholders/85 visitors)
Market capitalisation	\$9.2 billion
ASA open proxies voted	ASA voted in favour of all resolutions

The AGM was held in Wollongong, as it was last year. The meeting began with a Welcome to Country from an Indigenous former Bluescope worker.

John Bevan presided over his final Bluescope AGM having announced his retirement, effective at the end of the meeting. Chair-elect, Jane McAloon, also spoke briefly as did the Chair of the Remuneration Committee Rebecca Dee-Bradbury. All directors up for re-election spoke to their nominations.

In his address CEO Mark Vassella confirmed that the half year result was likely to be at the higher end of their latest guidance due to improving steel spreads.

There were a range of questions, mostly online.

The ASA asked about political donations and where were they disclosed. BSL made \$131,000 of political donations in FY23 and they will look at providing more timely disclosures next year.

A question on how the new US acquisitions were travelling was answered at high level but gave the impression that it will take some time for these businesses to perform.

Stephen Mayne asked whether the Chair-elect was elected to the Board last year specifically to take on the Chair role. The answer was No, she was selected from several interested directors in an impartial process.

Other questions included whether the company was moving too slowly on green steel (they think not), whether they should be using more rail for transporting goods (they are already one of the

biggest rail users in the country), and should they have more engineers on the board (new director Alastair Field has engineering operations background).

All resolutions passed comfortably.

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