

## IDP Education Limited AGM Report 2023

ASX code	IDP Education (ASX: IEL)
Meeting date	Tuesday, 17 October 2023
Type of meeting	Hybrid
Monitor	Katja Bizilj (attendee online)
Pre AGM-meeting	NA

### Meeting Statistics

Number of holdings represented by ASA	6
Number of shares represented by ASA	7801
Value of shares represented by ASA	\$174,040
Total number attending meeting	10 in person and 70 online
Market capitalisation	\$6.21 billion
ASA open proxies voted	On a poll. ASA voted YES for all resolutions.

The IEL Chair, Peter Polson, emphasised the continued growth of the company and excellent outlook. The Chairman and CEO speeches are given [here](#).

The AGM followed the agenda with questions taken at the end of each agenda item. Most questions were about general business, bar one which was about the personal sale and acquisition of shareholding after departure of the company. It was not answered on confidentiality grounds. Investors questioned Board membership and succession planning and the SPP capital raising in 2020.

WRT the SPP capital raising, investors queried whether this diluted equity for the shareholders who did not participate and was necessary given the growth of the company. The Chair noted the SPP occurred early in COVID-19 (where there was great uncertainty) and was aimed at ensuring certainty of capital hence was strategically good for all investors.

There were no questions regarding the Remuneration report or grant of performance rights to the CEO.

Proxy voting results were shown at the conclusion of agenda items 2a, 2b, 3, and 4 (all over 95%).

There were 10 in-person AGM attendees and 70 online attendees.

The meeting concluded after 38 minutes.

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