

Ansell Ltd 2023 AGM report

ASX code	ANN
Meeting date	Tuesday, 24 October 2023
Type of meeting	Hybrid
Monitor	Peter Aird assisted by Michael Middleton
Pre AGM-meeting	Yes, with Chair John Bevan, Nigel Garrard (NED, Chair HR Committee), Michael Evans (Senior Director, IR & Corporate M&A), Catherine Stribley, VP Corp Gov & Social Responsibility and Company Secretary

Meeting Statistics

Number of holdings represented by ASA	152
Number of shares represented by ASA	248,016
Value of shares represented by ASA	\$5.33m
Total number attending meeting	111 attendees, 39 shareholders, 72 visitors/others
Market capitalisation	\$2.7 billion
ASA open proxies voted	ASA voted in favour of the resolutions (except those mentioned below)

With healthcare distributors and customer stock levels still high, Ansell announced a slowdown in production in July along with investment in new equipment that would allow increased throughput without increasing costs. Guidance for FY2024 EPS was therefore lowered to US92c to US112c, from US118 in FY2023.

The retiring Chair (John Bevan) emphasised Ansell's work on Forced Labour and Modern Slavery risks, now bringing in suppliers and the CEO noting further improvements in safety and reductions in waste requiring disposal externally at their plants (transcripts available on their website).

The meeting followed the agenda, with questions raised after each resolution.

A statement was made from the floor regarding employment issues in Asia. ASA asked about the change in Strategic Priorities and their impact on performance (having an impact now) and how often the Board meets face to face (not in Australia, regularly in US and Europe, more frequently in Asia in the future).

Directors seeking election all spoke to their nomination (Ms Stercken and Mr Reilly via video link). Stephen Mayne asked about Chair/Director selection processes. ASA asked about contingency to maintain two Australian Directors (retired local ex-directors available for appointment).

ASA asked that any changes to the remuneration for the following year be included in the Remuneration report. Stephen Mayne finished the meeting with a series of questions, including whether the CEO had sold shares (only to meet tax requirements on award), praising the use of a

hybrid meeting, requesting that proxy voting be exposed prior to the meeting and thanking the retiring Chair for his service.

All resolutions passed easily with votes over 93% except for the Grant of Performance Rights (82% for), which ASA voted against.

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