

St Barbara Ltd 2023 EGM report

ASX code	SBM
Meeting date	20 June 2023
Type of meeting	Physical
Monitor	Bob Kelliher
Pre EGM-meeting	No

Meeting Statistics

Number of holdings represented by ASA	12
Number of shares represented by ASA	170,000
Value of shares represented by ASA	\$90,000
Total number attending meeting	60 attendees
Market capitalisation	\$414m
ASA open proxies voted	ASA voted in favour of both resolutions

This EGM was for shareholder approval for the sale of their Leonora mine to Genesis Minerals (Resolution 1), and then for the acquired Genesis Minerals shares to be distributed to shareholders (Resolution2).

The recent unsolicited, non-binding, indicative, conditional offer for the Leonora mine from Silver Lake was a potential controversial item for the meeting, but did not eventuate.

As noted in our Voting Intentions, this is mainly a commercial transaction which ASA has no firm stand in. We suggested that each shareholder consider their circumstances and give us their “directed” proxy.

ASA addressed the Chair, outlining our approach and advised that we would be voting our undirected proxies in favour of both resolutions. No other comments or questions were raised from the crowded meeting room.

Resolution 1 passed with 78% approval and Resolution 2 passed with 95% approval

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