



Company	McMillan Shakespeare
Code	MMS
Meeting	AGM
Date	20 October 2020
Venue	Online
Proxy Collector	Mike Muntisov

Number attendees at meeting	10 shareholders/proxy holders plus 34 visitors (15 and 29 respectively last year)
Number of holdings represented by ASA	29 (down from 38 last year)
Value of proxies	\$1.7m (down from \$3.0m)
Number of shares represented by ASA	183,000 (down from 201,000)
Market capitalisation	\$0.7b (down from \$1.2b)
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	No

Recovering after COVID-19

The meeting was an audio only virtual meeting.

The impact of COVID-19 featured heavily in both the chair and CEO addresses and contributed to the 22% reduction in underlying profit in FY20.

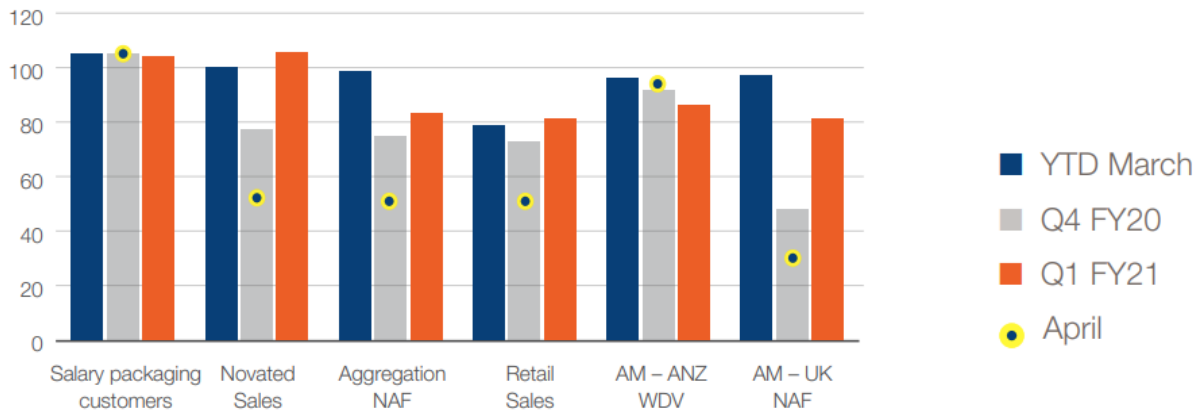
Looking ahead, the chair advised that the board was optimistic about the company's businesses and expected to resume payment of dividends starting with an interim dividend in February. He announced that director Helen Kurincic will take over as chair following the AGM.

He acknowledged the work of departing CFO Mark Blackburn, and welcomed new CFO Ashley Conn. He also welcomed new director Kathy Parsons. The ASA noted that with Parsons' election the Board now has a majority of independent directors and has improved diversity.

In the CEO's address the strength of the existing remuneration services business, GRS, was highlighted and the continued growth of the Plan Partners business operating in the NDIS market.

In terms of performance so far, this financial year, he said that the core business (GRS, which includes Plan Partners) has started strongly.

Activity levels versus pcg



Source: McMillan Shakespeare 2020 AGM presentation

The formal proceedings of the meeting were uneventful. All resolutions were passed comfortably.