



<b>Company</b>	Deterra Royalties Limited
<b>Code</b>	DRR
<b>Meeting</b>	AGM
<b>Date</b>	3 November 2022
<b>Venue</b>	Intercontinental Hotel, 815 Hay St, Perth, and also online
<b>Monitor</b>	Geoff Read

<b>Number attendees at meeting</b>	45 shareholders and 15 visitors including online
<b>Number of holdings represented by ASA</b>	84
<b>Value of proxies</b>	\$1.7M
<b>Number of shares represented by ASA</b>	414,000
<b>Market capitalisation</b>	\$2.2B
<b>Were proxies voted?</b>	Yes, on a poll.
<b>Pre AGM Meeting?</b>	Yes, with chairman Jenny Seabrook and investor relations.

## Happy Deterra shareholders

The Deterra AGM was very quiet with no questions from the floor. The mood extended to the voting as all resolutions were adopted overwhelmingly with less than 2% voting against. We attribute the shareholders delight to the substantial profit and dividend in the company's second year of operation.

In a pre-meeting with the Chair we had asked about the methods which the company used to validate the correctness of the royalty amount paid by BHP. We were encouraged that there were a substantial number of checks and balance on each year's royalty payments. We were left with the view that errors, if any, would not escape scrutiny.

In their addresses the Chair and CEO told the meeting that they had been searching for new royalty opportunities in which to invest and whilst there were some available, they were not at the right price to bring value to Deterra shareholders.

Further information can be found at the links below.

Chairman and Managing Director's address:

[Microsoft Word - 221103 Chair MD address \(asx.com.au\)](#)

Voting Results

[Microsoft Word - 221103 Results of AGM incl proxies \(asx.com.au\)](#)