

Company	Cromwell Property Group
Code	CMW
Meeting	AGM
Date	12 February 2021
Venue	Virtual
Monitor	Kelly Buchanan (Fiona Balzer represented ASA at meeting)

Number attendees at meeting	NA
Number of holdings represented by ASA	NA
Value of proxies	\$1.1m
Number of shares represented by ASA	1,351,925
Market capitalisation	\$2.2b
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	Yes, video conference with Chair Jane Tongs and NED Tanya Cox

Independent directors more than survive the spill with 99%+ support

This meeting was called after the second remuneration strike was received at the November 2020 AGM and consequent spill resolution was supported.

All remaining directors (the then chair and two directors failed to secure sufficient votes to be re-elected at the AGM) who had been party to the approving of the 2020 remuneration report were subject to re-election at this spill meeting.

The meeting was brisk with no questions. Gary Weiss sent his apologies and didn't attend.

Tanya Cox, Lisa Scenna and (current chair) Jane Tongs were elected with strong voter support.

Two other resolutions dealt with the amendments to incentive pay associated with the effective retirement of long-serving CEO, Paul Weightman, on 31 December 2020.

Both resolutions passed but with a greater proportion of against votes than the against votes for the re-election of three directors.

We voted against the accelerated vesting of the performance rights (71% of shares voted were for the resolution) and for leaving the performance rights on foot (and subject to ongoing achievement of hurdles) as did 80% of the shares voted.