



<b>Company</b>	ALS Limited
<b>Code</b>	ALQ
<b>Meeting</b>	AGM
<b>Date</b>	28 July 2021
<b>Venue</b>	Online via Lumi Platform
<b>Monitor</b>	Kelly Buchanan assisted by Andrew Higgs

<b>Number attendees at meeting</b>	83
<b>Number of holdings represented by ASA</b>	56
<b>Value of proxies</b>	\$21.4m
<b>Number of shares represented by ASA</b>	1.73m
<b>Market capitalisation</b>	\$6,049m – on day of meeting
<b>Were proxies voted?</b>	Yes, on a poll
<b>Pre AGM Meeting?</b>	Yes with Company Secretary Michael Pearson and Investor Relations Head Simon Star

**Sewerage testing buoys community safety and profits during the pandemic.**

Recent lockdowns sadly prevented the planned hybrid meeting. However, everyone made the best of the situation with the CEO even joining from Houston.

The importance of staff and community during the pandemic was highlighted, including the company’s worldwide use of a Portuguese technology to test sewerage for COVID-19.

The strong balance sheet means the company can and will continue to make acquisitions and invest in greenfield expansion. In that vein, the company announced its acquisition of European pharmaceutical testing business, Nuvisan.

As is customary the company released guidance for H1 FY 2021 (first half of 2022 financial year), expecting 25% growth in sample flow, a very strong increase in underlying profit after tax (UPAT) and a small increase in margins. In summary, the company is focusing on efficiency, expanding their geographical footprint and maintaining a diversity of businesses in the testing industry.

Shareholders were obviously pleased with the results, re-electing directors by 96-97% and approving the remuneration report by 98.3%.

At the pre-AGM ASA lobbied for an improved Skills Matrix in the annual report and our question to the meeting reiterated that. We received a positive response from the chairman saying, “we’ll consider that; that’s not a bad suggestion.”

This monitor was pleased with the flow of questions (all written) from shareholders which were coordinated by the company’s head of investor relations. Both positive and negative comments/questions were received and those who submitted questions were named. It gave the pleasing impression that no questions had been amalgamated or modified to suit the company’s interests. No oral questions were asked, probably because of the inherent technological limitations. Overall, the Q&A session was done well despite the drawbacks of online meetings.