



AUSTRALIAN Diversified United Investment Limited 2022 AGM report

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| ASX code | DUI |
| Meeting date | 20 Oct. 2022 |
| Type of meeting | Hybrid |
| Monitor/Observed | Frank Thompson |
| Pre AGM-meeting | No |

Meeting Statistics

| | |
|---------------------------------------|-------------------------------------------------|
| Number of holdings represented by ASA | 36 |
| Number of shares represented by ASA | 1,099,997 |
| Value of shares represented by ASA | \$5.06m |
| Total number attending meeting | Unknown/Hybrid |
| Market capitalisation | \$1.00b |
| ASA open proxies voted | Poll ASA voted in favour of all the resolutions |

The meeting was largely a soliloquy by the chair and when this was combined with the fact that it was non video it lacked rapport and it caused some lack of connection when viewed online. All financials were well covered with some emphasis on the fact that because of high world-wide inflation, increasing interest rates from reserve banks, and the Russia/Ukraine conflict, that future directions remained unclear and unpredictable. Having commented on that the chair said the fund was fully invested and planned to remain so.

Several questions were raised on ESG, particularly investment in the fossil fuel sector. The chair responded that DUI only had a small investment in coal but remained invested in the oil and gas sector. There were no plans to change this, particularly the oil and gas sector, as this needed ongoing support during the transition phase to reliable renewables.

The ASA asked as to whether the directors nominated for election would be speaking to their election. From the response this had not been planned but the chair did then ask them if they would like to speak. They responded positively to this but by the presentations they were obviously not prepared. so the responses lacked depth and detail. Hopefully this will be corrected in future AGMs.

All motions were carried.

[Chairmans Address](#)

[New Constitution](#)

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