



Company	Gold Road Resources Limited
Code	GOR
Meeting	Annual General Meeting
Date	Thursday 19 May 2022
Venue	Online and at the Melbourne Hotel, Perth WA
Monitor	Kevin Bowman

Number attendees at meeting	Approximately 15 shareholders plus 15 visitors physically at the meeting, plus online.
Number of holdings represented by ASA	17
Value of proxies	Approximately \$240,000
Number of shares represented by ASA	176,000 approx
Market capitalisation	\$1.2 billion
Were proxies voted?	Yes, on a poll
Pre-AGM Meeting?	With Co Secretary & Investor Manager

AGM highlights

The meeting was opened by Independent Non –executive chairman, Mr Tim Netscher at 2.00pm and the motions put to the meeting.

Seven (7) of the eight (8) Resolutions were passed with votes against of less than 2%.

The Resolution to elect Denise McComish as a Director, received a vote of almost 20% against (18.66%). We suspect the vote against her was because she had been employed by KPMG, the current auditors, although she had ceased as a partner with KPMG in 2019.

The ASA voted all the open proxies for the Resolutions.

The Managing Director and CEO, Duncan Gibbs then gave a short presentation which is [on the website](#). Included was an update on the current all script take-over offer for DGO Gold Limited, which was launched 4 April 2022. The offer is an off-market takeover offer of 2.16 GOR shares for every DGO share held, unconditional on 80% acceptance, unanimously recommended by the DGO board. The offer seems to be proceeding well, with GOR holding 20.35% acceptances at the time of the AGM, up from nil holding at the time the bid was made.

DGO has several strategic holdings in the Pilbara including shares in ASX listed companies De Grey Mining, Dacian Gold, and Yandal Resources.

Several questions were asked at the meeting regarding the fall in the dividend this year, the use of gold hedging, the structure of the mine and potential other mines and the current need for bank credit. MD & CEO Duncan Gibbs indicated that the bank credit was being retained for potential take-over opportunities.

The Meeting closed at 3.20 pm and shareholders were then invited to stay for drinks and nibbles.