



MEDIA RELEASE

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ASA TO VOTE IN FAVOUR OF WOODSIDE'S REM. REPORT AT 2021 AGM

The Australian Shareholders' Association (ASA) will be voting in favour of Woodside's Remuneration report at Thursday's AGM.

ASA Company monitor, Geoff Read, noted the strong total shareholder return of 37.5% as well as Woodside "achiev(ing) its best ever safety performance as well as a very high level of reliability, including through category 4 cyclone Damien."

John Cowling, ASA CEO, said "One of our focus issues this year relates to COVID-19. The impact of COVID-19 on companies and their executive remuneration should be examined. Companies should give close consideration to repaying Government-funded COVID-19 payments before rewarding executives or paying dividends.

We see Woodside didn't receive any JobKeeper payments and for the results of FY 2020 the board exercised its discretion in relation to the CEO and all the executives and reduced the incentive awards below that which the incentive plan would have produced. This is a good outcome for shareholders."

Read more:

[ASA's voting intentions for Woodside 2021 AGM](#)

Remuneration is one of ASA's Focus Issues for 2021:

[Australian Shareholders' Association Focus Issues](#)

- Ends -

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The Australian Shareholders' Association (ASA) is the only independent, member-funded, not-for-profit organisation that educates shareholders to become better investors and focuses on driving improvements in transparency and accountability of corporate behaviour in Australia. Each year the ASA monitors the ASX200 companies, representing retail Australian investors and safeguarding and advancing their interests.